

COUSINS PROPERTIES INCORPORATED
INVENTORY OF MULTI-FAMILY UNITS HELD FOR SALE
As of September 30, 2009

	<u>Total Units Developed</u>	<u>Units Sold in Current Quarter</u>	<u>Units Sold Year to Date</u>	<u>Total Units Sold</u>	<u>Remaining Units to be Sold</u>	<u>Cost Basis (\$000)</u>
10 Terminus Place (1) Atlanta, GA	137	5	7	20	117	\$ 34,589
60 North Market (2) Asheville, NC	28	1	1	1	27	8,902
The Brownstones at Habersham (3) Atlanta, GA	14	14	14	14	-	327
TOTAL CONSOLIDATED MULTI-FAMILY UNITS	<u>179</u>	<u>20</u>	<u>22</u>	<u>35</u>	<u>144</u>	<u>\$ 43,818</u>

- (1) The total units sold number does not include four units that closed but do not qualify as a sale pursuant to accounting rules.
- (2) The Company had a mezzanine loan on 28 completed multi-family units and 9,224 square feet of for-sale retail space in downtown Asheville, North Carolina. The owner defaulted on the loan and the Company acquired the property in settlement of the loan in the third quarter of 2009. Units sold to-date are from that date forward, not from commencement of the project.
- (3) The Company's basis also includes five undeveloped lots held for sale at this townhome development.