

COUSINS PROPERTIES INCORPORATED
SAME PROPERTY GROWTH
Third Quarter 2009 Compared to Second Quarter 2009
(in thousands, except percentages)

	Same Property						Non-Same		All Properties				
	Office			Retail			Total			Q2 2009	Q3 2009	Q2 2009	Q3 2009
	Q2 2009	Q3 2009	% Change	Q2 2009	Q3 2009	% Change	Q2 2009	Q3 2009	% Change				
RENTAL PROPERTY REVENUES	\$42,053	\$43,888		\$21,923	\$21,302		\$63,976	\$65,190		\$4,091	\$4,235	\$68,067	\$69,425
RENTAL PROPERTY OPERATING EXPENSES	16,005	17,928		7,203	7,403		23,208	25,331		1,723	1,945	24,931	27,276
RENTAL PROPERTY REVENUES LESS OPERATING EXPENSES	\$26,048	\$25,960	-0.3%	\$14,720	\$13,899	-5.6%	\$40,768	\$39,859	-2.2%	\$2,368	\$2,290	\$43,136	\$42,149
RENTAL PROPERTY REVENUES	\$42,053	\$43,888		\$21,923	\$21,302		\$63,976	\$65,190		\$4,091	\$4,235	\$68,067	\$69,425
Less: STRAIGHT-LINE RENTS	1,174	1,365		332	466		1,506	1,831		104	99	1,610	1,930
AMORTIZATION OF LEASE INDUCEMENTS	(238)	(284)		195	6		(43)	(278)		(10)	(10)	(53)	(288)
AMORTIZATION OF ACQUIRED ABOVE MARKET LEASES	(19)	(20)		0	0		(19)	(20)		0	0	(19)	(20)
CASH BASIS RENTAL PROPERTY REVENUES (1)	41,136	42,827		21,396	20,830		62,532	63,657		3,997	4,146	66,529	67,803
RENTAL PROPERTY OPERATING EXPENSES	16,005	17,928		7,203	7,403		23,208	25,331		1,723	1,945	24,931	27,276
CASH BASIS RENTAL PROPERTY REVENUES LESS OPERATING EXPENSES	\$25,131	\$24,899	-0.9%	\$14,193	\$13,427	-5.4%	\$39,324	\$38,326	-2.5%	\$2,274	\$2,201	\$41,598	\$40,527

RECONCILIATION OF RENTAL PROPERTY REVENUES LESS RENTAL PROPERTY OPERATING EXPENSES													
RENTAL PROPERTY REVENUES	\$42,053	\$43,888		\$21,923	\$21,302		\$63,976	\$65,190		\$4,091	\$4,235	\$68,067	\$69,425
RENTAL PROPERTY OPERATING EXPENSES	16,005	17,928		7,203	7,403		23,208	25,331		1,723	1,945	24,931	27,276
	\$26,048	\$25,960		\$14,720	\$13,899		\$40,768	\$39,859		\$2,368	\$2,290	\$43,136	\$42,149
RENTAL PROPERTY REVENUES LESS RENTAL PROPERTY OPERATING EXPENSES:													
OPERATING PROPERTIES (2)												\$21,936	\$21,230
DISCONTINUED OPERATIONS (3)												0	3
SHARE OF UNCONSOLIDATED JOINT VENTURES (4)												4,978	4,960
COMPANY'S SHARE OF RENTAL REVENUES LESS RENTAL PROPERTY EXPENSES												26,914	26,193
PARTNERS' SHARE OF UNCONSOLIDATED JVs (5)												16,221	15,956
TOTAL RENTAL PROPERTY REVENUES LESS RENTAL PROPERTY OPERATING EXPENSES												\$43,135	\$42,149

(1) Cash Basis Rental Property Revenues is Rental Property Revenues of the Company and its unconsolidated joint ventures. It excludes termination fees, inter-company activities, straight-line rents and amortization of acquired above market leases.

(2) See reconciliation (C) of Reconciliations of Non-GAAP Financial Measures.

(3) See reconciliation (D) of Reconciliations of Non-GAAP Financial Measures.

(4) See reconciliation (G) of Reconciliations of Non-GAAP Financial Measures.

(5) Same property information includes unconsolidated joint venture properties at 100%.

COUSINS PROPERTIES INCORPORATED
SAME PROPERTY GROWTH
Nine Months 2009 Compared to Nine Months 2008
(in thousands, except percentages)

	Same Property									Non-Same		All Properties	
	Office			Retail			Total			9M 2008	9M 2009	9M 2008	9M 2009
	9M 2008	9M 2009	% Change	9M 2008	9M 2009	% Change	9M 2008	9M 2009	% Change				
RENTAL PROPERTY REVENUES	\$86,906	\$87,919		\$60,380	\$56,647		\$147,286	\$144,566		\$47,019	\$62,040	\$194,305	\$206,606
RENTAL PROPERTY OPERATING EXPENSES	34,233	35,342		17,438	18,971		51,671	54,313		18,483	25,432	70,154	79,745
RENTAL PROPERTY REVENUES LESS OPERATING EXPENSES	<u>\$52,673</u>	<u>\$52,577</u>	-0.2%	<u>\$42,942</u>	<u>\$37,676</u>	-12.3%	<u>\$95,615</u>	<u>\$90,253</u>	-5.6%	<u>\$28,536</u>	<u>\$36,608</u>	<u>\$124,151</u>	<u>\$126,861</u>
RENTAL PROPERTY REVENUES	\$86,906	\$87,919		\$60,380	\$56,647		\$147,286	\$144,566		\$47,019	\$62,040	\$194,305	\$206,606
Less: STRAIGHT-LINE RENTS	583	1,256		984	754		1,567	2,010		6,634	3,227	8,201	5,237
AMORTIZATION OF LEASE INDUCEMENTS	(149)	(163)		107	107		(42)	(56)		(475)	(491)	(517)	(547)
AMORTIZATION OF ACQUIRED ABOVE MARKET LEASES	13	14		0	0		13	14		(2,644)	(71)	(2,631)	(57)
CASH BASIS RENTAL PROPERTY REVENUES (1)	86,459	86,812		59,289	55,786		145,748	142,598		43,504	59,375	189,252	201,973
RENTAL PROPERTY OPERATING EXPENSES	34,233	35,342		17,438	18,971		51,671	54,313		18,483	25,432	70,154	79,745
CASH BASIS RENTAL PROPERTY REVENUES LESS OPERATING EXPENSES	<u>\$52,226</u>	<u>\$51,470</u>	-1.4%	<u>\$41,851</u>	<u>\$36,815</u>	-12.0%	<u>\$94,077</u>	<u>\$88,285</u>	-6.2%	<u>\$25,021</u>	<u>\$33,943</u>	<u>\$119,098</u>	<u>\$122,228</u>

RECONCILIATION OF RENTAL PROPERTY REVENUES LESS RENTAL PROPERTY OPERATING EXPENSES													
RENTAL PROPERTY REVENUES	\$86,906	\$87,919		\$60,380	\$56,647		\$147,286	\$144,566		\$47,019	\$62,040	\$194,305	\$206,606
RENTAL PROPERTY OPERATING EXPENSES	34,233	35,342		17,438	18,971		51,671	54,313		18,483	25,432	70,154	79,745
	<u>\$52,673</u>	<u>\$52,577</u>		<u>\$42,942</u>	<u>\$37,676</u>		<u>\$95,615</u>	<u>\$90,253</u>		<u>\$28,536</u>	<u>\$36,608</u>	<u>\$124,151</u>	<u>\$126,861</u>
RENTAL PROPERTY REVENUES LESS RENTAL PROPERTY OPERATING EXPENSES:													
OPERATING PROPERTIES (2)												\$66,681	\$63,362
DISCONTINUED OPERATIONS (3)												(696)	(4)
SHARE OF UNCONSOLIDATED JOINT VENTURES (4)												10,769	14,731
COMPANY'S SHARE OF RENTAL REVENUES LESS RENTAL PROPERTY EXPENSES												76,754	78,089
PARTNERS' SHARE OF UNCONSOLIDATED JVs (5)												47,397	48,772
TOTAL RENTAL PROPERTY REVENUES LESS RENTAL PROPERTY OPERATING EXPENSES												<u>\$124,151</u>	<u>\$126,861</u>

(1) Cash Basis Rental Property Revenues is Rental Property Revenues of the Company and its unconsolidated joint ventures. It excludes termination fees, inter-company activities, straight-line rents and amortization of acquired above market leases.

(2) See reconciliation (C) of Reconciliations of Non-GAAP Financial Measures.

(3) See reconciliation (D) of Reconciliations of Non-GAAP Financial Measures.

(4) See reconciliation (G) of Reconciliations of Non-GAAP Financial Measures.

(5) Same property information includes unconsolidated joint venture properties at 100%.

COUSINS PROPERTIES INCORPORATED
RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES
(\$ in thousands)

RECONCILIATIONS

(A) 2ND GENERATION TI & LEASING COSTS & BUILDING CAPEX:

TOTAL BY TYPE:

SECOND GENERATION LEASING RELATED COSTS
SECOND GENERATION BUILDING IMPROVEMENTS

TOTAL BY SEGMENT:

OFFICE:

SECOND GENERATION LEASING RELATED COSTS
SECOND GENERATION BUILDING IMPROVEMENTS

RETAIL:

SECOND GENERATION LEASING RELATED COSTS
SECOND GENERATION BUILDING IMPROVEMENTS

TOTAL 2ND GENERATION TI & LEASING & BUILDING CAPEX

	2005	2006	2007	2008 1st	2008 2nd	2008 3rd	2008 4th	2008 YTD	2009 1st	2009 2nd	2009 3rd	2009 YTD
SECOND GENERATION LEASING RELATED COSTS	8,422	12,355	18,145	5,573	5,380	3,944	1,087	15,984	676	718	1,884	3,278
SECOND GENERATION BUILDING IMPROVEMENTS	1,017	1,066	834	1,363	2,995	1,066	2,624	8,048	2,855	3,030	182	6,067
TOTAL BY TYPE	9,439	13,421	18,979	6,936	8,375	5,010	3,711	24,032	3,531	3,748	2,066	9,345
OFFICE:												
SECOND GENERATION LEASING RELATED COSTS	7,820	9,332	18,130	5,573	5,380	3,944	1,087	15,984	676	705	656	2,037
SECOND GENERATION BUILDING IMPROVEMENTS	1,015	1,066	834	1,363	2,995	1,066	2,624	8,048	2,855	3,030	182	6,067
TOTAL BY SEGMENT - OFFICE	8,835	10,398	18,964	6,936	8,375	5,010	3,711	24,032	3,531	3,735	838	8,104
RETAIL:												
SECOND GENERATION LEASING RELATED COSTS	602	3,023	15	0	0	0	0	0	0	13	1,228	1,241
SECOND GENERATION BUILDING IMPROVEMENTS	2	0	0	0	0	0	0	0	0	0	0	0
TOTAL BY SEGMENT - RETAIL	604	3,023	15	0	0	0	0	0	0	13	1,228	1,241
TOTAL 2ND GENERATION TI & LEASING & BUILDING CAPEX	9,439	13,421	18,979	6,936	8,375	5,010	3,711	24,032	3,531	3,748	2,066	9,345

(B) ADJUSTED DEBT:

CONSOLIDATED DEBT
SHARE OF UNCONSOLIDATED JOINT VENTURE DEBT
TOTAL DEBT INCLUDING SHARE OF JVS

SHARE OF INVESTMENT ENTITY DEBT

ADJUSTED DEBT

RECOURSE DEBT
NON-RECOURSE DEBT

ADJUSTED DEBT

CONSOLIDATED DEBT	467,516	315,149	676,189	793,882	787,506	852,771	942,239	942,239	945,269	943,792	700,700	700,700
SHARE OF UNCONSOLIDATED JOINT VENTURE DEBT	148,129	172,085	170,166	173,950	180,379	187,742	196,874	196,874	201,948	204,502	198,501	198,501
TOTAL DEBT INCLUDING SHARE OF JVS	615,645	487,234	846,355	967,832	967,885	1,040,513	1,139,113	1,139,113	1,147,217	1,148,294	899,201	899,201
SHARE OF INVESTMENT ENTITY DEBT	(101,085)	(110,718)	(72,873)	(69,627)	(68,745)	(66,989)	(65,160)	(65,160)	(63,166)	(61,501)	(59,639)	(59,639)
ADJUSTED DEBT	514,560	376,516	773,482	898,205	899,140	973,524	1,073,953	1,073,953	1,084,051	1,086,793	839,562	839,562
RECOURSE DEBT	196,824	226,855	205,658	328,106	337,110	392,422	491,603	491,603	502,396	580,939	334,658	334,658
NON-RECOURSE DEBT	317,736	149,661	567,824	570,099	562,030	581,102	582,350	582,350	581,655	505,854	504,904	504,904
ADJUSTED DEBT	514,560	376,516	773,482	898,205	899,140	973,524	1,073,953	1,073,953	1,084,051	1,086,793	839,562	839,562

(C) RENTAL PROPERTY REVENUES LESS RENTAL PROPERTY OPERATING EXPENSES:

RENTAL PROPERTY REVENUES
RENTAL PROPERTY OPERATING EXPENSES
RENTAL PROPERTY REVENUES LESS RENTAL PROPERTY OPERATING EXPENSES

RENTAL PROPERTY REVENUES	72,402	85,032	112,645	34,307	36,700	38,337	38,050	147,394	37,509	37,095	38,633	113,237
RENTAL PROPERTY OPERATING EXPENSES	(27,988)	(33,955)	(46,139)	(13,439)	(14,583)	(14,641)	(13,944)	(56,607)	(17,313)	(15,159)	(17,403)	(49,875)
RENTAL PROPERTY REVENUES LESS RENTAL PROPERTY OPERATING EXPENSES	44,414	51,077	66,506	20,868	22,117	23,696	24,106	90,787	20,196	21,936	21,230	63,362

(D) INCOME FROM DISCONTINUED OPERATIONS:

RENTAL PROPERTY REVENUES
LEASE TERMINATION FEES & OTHER INCOME
RENTAL PROPERTY OPERATING EXPENSES
TOTAL RENTAL PROPERTY REVENUES LESS RENTAL PROPERTY OPERATING EXPENSES
INTEREST EXPENSE
MARK-TO-MARKET DEBT ADJUSTMENT
PROVISION FOR INCOME TAXES
DEPRECIATION & AMORTIZATION OF NON-REAL ESTATE ASSETS

FUNDS FROM OPERATIONS

DEPRECIATION AND AMORTIZATION OF REAL ESTATE

INCOME FROM DISCONTINUED OPERATIONS

RENTAL PROPERTY REVENUES	28,132	23,766	836	3	6	6	20	35	(5)	0	3	(2)
LEASE TERMINATION FEES & OTHER INCOME	302	3,155	112	2	0	0	20	22	0	0	0	0
RENTAL PROPERTY OPERATING EXPENSES	(12,078)	(10,257)	(1,516)	(238)	(173)	(299)	42	(668)	(2)	0	0	(2)
TOTAL RENTAL PROPERTY REVENUES LESS RENTAL PROPERTY OPERATING EXPENSES	16,356	16,664	(568)	(233)	(167)	(293)	82	(611)	(7)	0	3	(4)
INTEREST EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0
MARK-TO-MARKET DEBT ADJUSTMENT	0	0	0	0	0	0	0	0	0	0	0	0
PROVISION FOR INCOME TAXES	(126)	(2)	0	0	0	0	0	0	0	0	0	0
DEPRECIATION & AMORTIZATION OF NON-REAL ESTATE ASSETS	0	0	(25)	(7)	(6)	(6)	0	(19)	0	0	0	0
FUNDS FROM OPERATIONS	16,230	16,662	(593)	(240)	(173)	(299)	82	(630)	(7)	0	3	(4)
DEPRECIATION AND AMORTIZATION OF REAL ESTATE	(10,316)	(12,866)	(821)	(167)	(168)	(132)	0	(467)	0	0	0	0
INCOME FROM DISCONTINUED OPERATIONS	5,914	3,796	(1,414)	(407)	(341)	(431)	82	(1,097)	(7)	0	3	(4)

COUSINS PROPERTIES INCORPORATED
RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES
(\$ in thousands)

RECONCILIATIONS

(E)

CONSOLIDATED RESIDENTIAL LOT, OUTPARCEL, TRACT AND OTHER INVESTMENT PROPERTY SALES AND COST OF SALES:

RESIDENTIAL LOT AND OUTPARCEL SALES - WHOLLY OWNED:

	2005	2006	2007	2008 1st	2008 2nd	2008 3rd	2008 4th	2008 YTD	2009 1st	2009 2nd	2009 3rd	2009 YTD
OUTPARCEL SALES	7,004	6,788	3,000	1,600	0	3,250	0	4,850	1,800	2,775	1,100	5,675
LOT SALES	14,929	10,497	6,949	144	1,255	497	247	2,143	748	553	50	1,351
TOTAL RESIDENTIAL AND OUTPARCEL SALES	21,933	17,285	9,949	1,744	1,255	3,747	247	6,993	2,548	3,328	1,150	7,026

RESIDENTIAL LOT AND OUTPARCEL COST OF SALES - WHOLLY-OWNED:

OUTPARCEL COST OF SALES	5,637	5,132	1,983	845	(25)	1,699	(59)	2,460	1,218	1,650	929	3,797
LOT COST OF SALES	10,767	7,620	5,825	101	857	218	140	1,316	512	373	50	935
TOTAL RESIDENTIAL AND OUTPARCEL COST OF SALES	16,404	12,752	7,808	946	832	1,917	81	3,776	1,730	2,023	979	4,732

OTHER INVESTMENT PROPERTY INCLUDED IN GAIN ON SALE OF INVESTMENT PROPERTIES

TRACT SALES INCLUDED IN GAIN ON SALE OF INVESTMENT PROPERTIES	0	11,867	8,184	0	415	956	36	1,407	113	0	0	113
	15,483	2,481	4,977	3,736	4,741	375	352	9,204	96	746	349	1,191

OUTPARCEL SALES, TRACT SALES, RESIDENTIAL LOT SALES AND OTHER INVESTMENT PROPERTY SALES, NET -WHOLLY OWNED

	21,012	18,881	15,302	4,534	5,579	3,161	554	13,828	1,027	2,051	520	3,598
--	--------	--------	--------	-------	-------	-------	-----	--------	-------	-------	-----	-------

SUMMARY:

OUTPARCEL SALES NET OF COS - WHOLLY OWNED	1,367	1,656	1,017	755	25	1,551	59	2,390	582	1,125	171	1,878
OTHER INVESTMENT PROPERTY INCLUDED IN GAIN ON SALE OF INVESTMENT PROPERTIES	0	11,867	8,184	0	415	956	36	1,407	113	0	0	113
TRACT SALES NET OF COS - WHOLLY OWNED	15,483	2,481	4,977	3,736	4,741	375	352	9,204	96	746	349	1,191
LOT SALES NET OF COS - WHOLLY OWNED	4,162	2,877	1,124	43	398	279	107	827	236	180	0	416
TOTAL WHOLLY OWNED SALES, NET	21,012	18,881	15,302	4,534	5,579	3,161	554	13,828	1,027	2,051	520	3,598

SHARE OF UNCONSOLIDATED JOINT VENTURES RESIDENTIAL LOT AND TRACT SALES AND COST OF SALES:

RESIDENTIAL LOT AND TRACT SALES - JOINT VENTURES:

LOT SALES	41,232	38,676	8,718	1,074	1,059	436	1,170	3,739	790	1,835	859	3,484
TRACT SALES	6,218	14,235	1,355	0	931	2,660	567	4,158	617	0	5	622
TOTAL RESIDENTIAL LOT AND TRACT SALES	47,450	52,911	10,073	1,074	1,990	3,096	1,737	7,897	1,407	1,835	864	4,106

RESIDENTIAL LOT AND TRACT COST OF SALES - JOINT VENTURES:

LOT COST OF SALES	30,753	30,459	6,896	953	822	254	915	2,944	695	1,625	648	2,968
TRACT COST OF SALES	2,828	7,560	704	0	0	965	1	966	382	0	1	383
TOTAL RESIDENTIAL LOT AND TRACT COST OF SALES	33,581	38,019	7,600	953	822	1,219	916	3,910	1,077	1,625	649	3,351

RESIDENTIAL LOT SALES AND TRACT SALES, NET -JOINT VENTURES

	13,869	14,892	2,473	121	1,168	1,877	821	3,987	330	210	215	755
--	--------	--------	-------	-----	-------	-------	-----	-------	-----	-----	-----	-----

SHARE OF UNCONSOLIDATED JOINT VENTURES:

LOT SALES LESS COST OF SALES	10,479	8,217	1,822	121	237	182	255	795	95	210	211	516
TRACT SALES LESS COST OF SALES	3,390	6,675	651	0	931	1,695	566	3,192	235	0	4	239
INTEREST EXPENSE	(152)	(284)	(238)	(101)	(85)	(139)	(145)	(470)	(137)	(126)	(60)	(323)
OTHER	(528)	(381)	(1,087)	1,014	258	(235)	(641)	396	(146)	(562)	(306)	(1,014)
DEPRECIATION & AMORTIZATION OF NON-REAL ESTATE ASSETS	(62)	0	0	(21)	(21)	(21)	0	(63)	(5)	(9)	(5)	(19)
IMPAIRMENT LOSS	0	0	0	0	0	0	(347)	(347)	0	(2,619)	(631)	(3,250)
RESIDENTIAL LOT AND TRACT SALES, NET - SHARE OF JOINT VENTURES	13,127	14,227	1,148	1,013	1,320	1,482	(312)	3,503	42	(3,106)	(787)	(3,851)
TOTAL RESIDENTIAL, OUTPARCEL AND TRACT FFO	34,139	33,108	16,450	5,547	6,899	4,643	242	17,331	1,069	(1,055)	(267)	(253)

COUSINS PROPERTIES INCORPORATED
RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES
(\$ in thousands)

RECONCILIATIONS

(F) CONSOLIDATED MULTI-FAMILY SALES AND

COST OF SALES:

MULTI-FAMILY SALES - CONSOLIDATED:
MULTI-FAMILY SALES 11,233 23,134 20 0 0 5,459 2,985 8,444 0 1,185 9,228 10,413
MULTI-FAMILY COST OF SALES (9,405) (19,403) 124 0 0 (4,715) (2,615) (7,330) 0 (1,185) (7,372) (8,557)
MULTI-FAMILY SALES - CONSOLIDATED, NET 1,828 3,731 144 0 0 744 370 1,114 0 0 1,856 1,856

MULTI-FAMILY SALES - JOINT VENTURES:

MULTI-FAMILY SALES 26,127 56,734 (66) 3,321 6,171 12,239 1,560 23,291 0 0 0 0
MULTI-FAMILY COST OF SALES (19,098) (46,562) (3,261) (3,122) (5,976) (10,976) (1,073) (21,147) 0 0 0 0
OTHER, NET 153 171 3,142 451 (422) (290) 9 (252) (1) 2 0 1
MULTI-FAMILY SALES - SHARE OF JOINT VENTURES, NET 7,182 10,343 (185) 650 (227) 973 496 1,892 (1) 2 0 1
TOTAL MULTI-FAMILY FFO 9,010 14,074 (41) 650 (227) 1,717 866 3,006 (1) 2 1,856 1,857

(G) SHARE OF INCOME FROM UNCONSOLIDATED JOINT VENTURES:

	2005	2006	2007	2008 1st	2008 2nd	2008 3rd	2008 4th	2008 YTD	2009 1st	2009 2nd	2009 3rd	2009 YTD
CP VENTURE TWO LLC	1,055	1,791	2,329	288	253	275	145	961	261	254	189	704
CP VENTURE FIVE LLC	0	1,831	1,248	345	302	209	195	1,051	277	311	278	866
TEN PEACHTREE PLACE ASSOCIATES	378	373	174	59	64	83	68	274	73	88	109	270
GATEWAY VILLAGE	1,158	1,176	1,176	294	294	294	294	1,176	294	294	294	882
CRAWFORD LONG - CPI	418	539	695	212	205	202	188	807	219	247	226	692
AVENUE MURFREESBORO	0	0	(202)	(37)	12	51	10	36	90	89	149	328
PALISADES WEST LLC	0	(11)	127	27	26	27	177	257	640	690	677	2,007
TERMINUS 200 LLC	0	0	(193)	(25)	38	6	(25)	(6)	(9)	(13)	(20,932)	(20,954)
905 JUNIPER, LLC	514	0	0	0	0	0	0	0	0	0	0	0
50 BISCAYNE, LLC	6,668	10,343	(185)	650	(227)	973	496	1,892	(1)	2	0	1
TEMCO ASSOCIATES	3,931	7,388	161	(141)	243	799	(360)	541	(210)	(262)	(728)	(1,200)
CL REALTY, LLC	8,902	6,492	999	1,167	1,041	697	(23)	2,882	282	(2,855)	(37)	(2,610)
PINE MOUNTAIN BUILDERS, LLC	725	739	41	6	43	0	105	154	(5)	32	(17)	10
HANDY ROAD ASSOCIATES, LLC	0	(293)	(175)	(30)	(18)	(25)	(46)	(119)	(30)	(30)	0	(60)
VERDE GROUP, LLC	(984)	(681)	0	0	0	0	0	0	0	0	0	0
OTHER	18,190	143,395	(167)	2	(37)	(94)	(50)	(179)	(61)	(78)	(135)	(274)
NET INCOME (INCOME FROM UNCONSOLIDATED JOINT VENTURES)	40,955	173,083	6,028	2,817	2,239	3,497	1,174	9,727	1,820	(1,231)	(19,926)	(19,337)