

**COUSINS PROPERTIES INCORPORATED**  
**INVENTORY OF MULTI-FAMILY UNITS HELD FOR SALE (1)**  
**As of June 30, 2009**

	<u>Total Units Developed</u>	<u>Units Sold in Current Quarter</u>	<u>Units Sold Year to Date</u>	<u>Total Units Sold</u>	<u>Remaining Units to be Sold</u>	<u>Cost Basis (\$000)</u>
<b>10 Terminus Place</b> Atlanta, GA	137	2	2	15	122	\$ 35,619
<b>The Brownstones at Habersham (2)</b> Atlanta, GA	14	-	-	-	14	4,382
<b>TOTAL CONSOLIDATED MULTI-FAMILY UNITS</b>	<u>151</u>	<u>2</u>	<u>2</u>	<u>15</u>	<u>136</u>	<u>\$ 40,001</u>

- (1) Glenmore Garden Villas, a townhome community in suburban Charlotte, North Carolina, is included in the Inventory of Land Held schedule.  
(2) The Company's basis also includes five undeveloped lots at this townhome development.