

COUSINS PROPERTIES INCORPORATED
INVENTORY OF LAND HELD
As of March 31, 2013

	Metropolitan Area	Company's Ownership Interest	Developable Land Area (Acres)
COMMERCIAL			
Jefferson Mill Business Park	Atlanta	100.00%	123
North Point	Atlanta	100.00%	32
Wildwood Office Park	Atlanta	50.00%	30
Wildwood Office Park	Atlanta	100.00%	11
The Avenue Forsyth-Adjacent Land	Atlanta	100.00%	11
549 / 555 / 557 Peachtree Street	Atlanta	100.00%	1
Georgia			208
Round Rock	Austin	100.00%	60
Research Park V	Austin	100.00%	6
Texas			66
Highland City Town Center -Outparcels, Adjacent Land (1) (2) (3)	Lakeland	50.50%	55
Florida			55
The Shops of Lee Village-Outparcels (2) (3)	Nashville	50.50%	6
The Avenue Murfreesboro-Outparcels (2) (3)	Nashville	50.00%	5
Tennessee			11
Tiffany Springs MarketCenter-Outparcels (2)	Kansas City	100.00%	10
Missouri			10
TOTAL COMMERCIAL LAND ACRES HELD			350
COMPANY'S SHARE OF TOTAL ACRES			301
COST BASIS OF COMMERCIAL LAND HELD			\$ 63,546
COMPANY'S SHARE OF COST BASIS OF COMMERCIAL LAND HELD			\$ 37,441
RESIDENTIAL (4)			
Paulding County	Atlanta	50.00%	5,565
Blalock Lakes	Atlanta	100.00%	2,708
Callaway Gardens (5)	Atlanta	100.00%	218
Longleaf at Callaway	Atlanta	100.00%	4
Georgia			8,495
Padre Island	Corpus Christi	50.00%	15
Texas			15
TOTAL RESIDENTIAL LAND ACRES HELD			8,510
COMPANY'S SHARE OF TOTAL ACRES			5,720
COST BASIS OF RESIDENTIAL LAND HELD			\$ 26,678
COMPANY'S SHARE OF COST BASIS OF RESIDENTIAL LAND HELD			\$ 20,579
GRAND TOTAL COMPANY'S SHARE OF ACRES			6,020
GRAND TOTAL COMPANY'S SHARE OF COST BASIS OF LAND HELD			\$ 58,020

- (1) Land is adjacent to an existing retail center and is anticipated to either be sold to a third party or developed as an additional phase of the retail center.
- (2) Land relates to outparcels available for sale or ground lease.
- (3) This project is owned through a joint venture with a third party who has contributed equity. See Joint Venture Information included herein for further details.
- (4) Residential represents land that may be sold to third parties as lots or in large tracts for residential or commercial development.
- (5) Company's ownership interest is shown at 100% as Callaway Gardens is owned in a joint venture which is consolidated with the Company. See Joint Venture Information included herein for further details.