

COUSINS PROPERTIES INCORPORATED AND SUBSIDIARIES
CALCULATIONS AND RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES (1)
(in thousands, except per share amounts, percentages and ratios)

	2012	2013 1st	2013 2nd	2013 3rd	2013 4th	2013	2014 1st	2014 2nd	2014 3rd	2014 YTD
<u>2ND GENERATION TI & LEASING COSTS & BUILDING CAPEX:</u>										
<u>TOTAL BY SEGMENT:</u>										
OFFICE:										
SECOND GENERATION LEASING RELATED COSTS	13,181	2,865	1,524	2,642	5,108	12,139	2,745	5,388	12,023	20,156
SECOND GENERATION BUILDING IMPROVEMENTS	1,271	79	1,589	200	1,946	3,814	550	1,929	—	2,479
	14,453	2,944	3,113	2,842	7,054	15,954	3,295	7,317	12,023	22,635
RETAIL:										
SECOND GENERATION LEASING RELATED COSTS	605	88	239	133	—	460	—	—	—	—
TOTAL 2ND GENERATION TI & LEASING COSTS & BUILDING CAPEX	15,058	3,032	3,352	2,976	7,054	16,414	3,295	7,317	12,023	22,635
<u>NET OPERATING INCOME:</u>										
OFFICE CONSOLIDATED PROPERTIES	63,555	17,525	18,841	25,175	41,083	102,624	42,225	43,666	47,776	133,667
RETAIL CONSOLIDATED PROPERTIES	324	392	391	365	151	1,299	402	409	396	1,207
NET OPERATING INCOME - CONSOLIDATED	63,879	17,917	19,232	25,540	41,234	103,923	42,627	44,075	48,172	134,874
RENTAL PROPERTY REVENUES	114,208	33,125	37,100	47,575	76,620	194,420	77,484	80,034	86,857	244,375
RENTAL PROPERTY OPERATING EXPENSES	(50,329)	(15,208)	(17,868)	(22,035)	(35,386)	(90,497)	(34,857)	(35,959)	(38,685)	(109,501)
NET OPERATING INCOME - CONSOLIDATED	63,879	17,917	19,232	25,540	41,234	103,923	42,627	44,075	48,172	134,874
<u>INCOME FROM DISCONTINUED OPERATIONS:</u>										
RENTAL PROPERTY REVENUES	33,918	3,000	2,940	2,870	1,742	10,552	1,356	967	601	2,923
RENTAL PROPERTY OPERATING EXPENSES	(10,935)	(1,194)	(1,182)	(1,118)	(669)	(4,163)	(464)	(402)	(260)	(1,125)
NET OPERATING INCOME	22,983	1,806	1,758	1,752	1,073	6,389	892	565	341	1,798
TERMINATION FEES	3,512	—	—	—	—	—	—	2	—	2
INTEREST AND OTHER INCOME (EXPENSE)	(3)	4	(1)	12	—	15	—	—	8	8
FFO FROM DISCONTINUED OPERATING PROPERTIES	26,492	1,810	1,757	1,764	1,073	6,404	892	567	349	1,808
THIRD PARTY MANAGEMENT AND LEASING REVENUES	16,365	74	2	—	—	76	—	—	—	—
THIRD PARTY MANAGEMENT AND LEASING EXPENSES	(13,675)	(53)	(27)	(14)	(3)	(97)	—	—	(1)	(1)
FFO FROM THIRD PARTY MANAGEMENT AND LEASING	2,690	21	(25)	(14)	(3)	(21)	—	—	(1)	(1)
FFO FROM DISCONTINUED OPERATIONS	29,182	1,831	1,732	1,750	1,070	6,383	892	567	348	1,807
DEPRECIATION AND AMORTIZATION OF REAL ESTATE	(13,479)	(1,053)	(1,046)	(492)	(495)	(3,086)	—	—	—	—
IMPAIRMENT LOSSES	(13,791)	—	—	—	—	—	—	—	—	—
INCOME FROM DISCONTINUED OPERATIONS	1,912	778	686	1,258	575	3,297	892	567	348	1,807
<u>RESIDENTIAL LOT, OUTPARCEL, TRACT AND OTHER INVESTMENT PROPERTY SALES AND COST OF SALES:</u>										
<u>CONSOLIDATED:</u>										
RESIDENTIAL LOT AND OUTPARCEL SALES - CONSOLIDATED:										
RESIDENTIAL LOT SALES	2,616	460	283	155	70	968	—	270	55	325
OUTPARCEL SALES	—	503	150	—	—	653	—	—	—	—
TOTAL RESIDENTIAL LOT AND OUTPARCEL SALES	2,616	963	433	155	70	1,621	—	270	55	325

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RESIDENTIAL LOT AND OUTPARCEL COST OF SALES - CONSOLIDATED:										
RESIDENTIAL LOT COST OF SALES	1,421	460	283	147	65	955	—	270	55	325
OUTPARCEL COST OF SALES	—	503	150	—	—	653	—	—	—	—
TOTAL RESIDENTIAL LOT AND OUTPARCEL COST OF SALES-CONSOLIDATED	1,421	963	433	147	65	1,608	—	270	55	325
TRACT SALES INCLUDED IN GAIN ON SALE OF INVESTMENT PROPERTIES										
RESIDENTIAL LOT, OUTPARCEL, TRACT AND OTHER INVESTMENT PROPERTY SALES LESS COST OF SALES - CONSOLIDATED	3,720	243	276	602	24	1,145	160	1,326	82	1,568
4,915	243	276	610	29	1,158	160	1,326	82	1,568	
SUMMARY - CONSOLIDATED:										
RESIDENTIAL LOT SALES LESS COST OF SALES	1,195	—	—	8	5	13	—	—	—	—
OUTPARCEL SALES LESS COST OF SALES	—	—	—	—	—	—	—	—	—	—
TRACT SALES LESS COST OF SALES	3,720	243	276	602	24	1,145	160	1,326	82	1,568
TOTAL CONSOLIDATED SALES LESS COST OF SALES	4,915	243	276	610	29	1,158	160	1,326	82	1,568
OTHER SALES AND COST OF SALES:										
<u>CONSOLIDATED:</u>										
OTHER SALES - CONSOLIDATED:										
OTHER SALES	694	340	—	—	—	340	—	—	—	—
OTHER COST OF SALES	(413)	(182)	—	—	37	(145)	—	—	—	—
OTHER SALES LESS COST OF SALES - CONSOLIDATED	281	158	—	—	37	195	—	—	—	—
<u>UNCONSOLIDATED:</u>										
OTHER SALES - UNCONSOLIDATED:										
OTHER SALES	—	—	—	—	—	—	—	—	—	—
OTHER COST OF SALES	—	—	—	—	—	—	—	—	—	—
OTHER, NET	28	10	(8)	(6)	—	(4)	—	42	—	42
OTHER SALES LESS COST OF SALES - SHARE OF UNCONSOLIDATED	28	10	(8)	(6)	—	(4)	—	42	—	42
TOTAL OTHER SALES FFO	309	168	(8)	(6)	37	191	—	42	—	42
<u>UNCONSOLIDATED:</u>										
RESIDENTIAL LOT AND TRACT SALES - UNCONSOLIDATED:										
RESIDENTIAL LOT SALES	—	—	—	—	—	—	—	—	—	—
OUTPARCEL SALES	—	—	—	475	—	475	—	—	—	—
TRACT SALES	176	—	—	90	—	90	57	243	54	354
TOTAL RESIDENTIAL LOT AND TRACT SALES	176	—	—	565	—	565	57	243	54	354
RESIDENTIAL LOT AND TRACT COST OF SALES - UNCONSOLIDATED:										
RESIDENTIAL LOT COST OF SALES	—	—	—	—	—	—	—	—	—	—
OUTPARCEL COST OF SALES	—	—	—	360	—	360	—	—	—	—
TRACT COST OF SALES	176	—	—	90	—	90	57	243	54	354
TOTAL RESIDENTIAL LOT AND TRACT COST OF SALES	176	—	—	450	—	450	57	243	54	354
RESIDENTIAL LOT AND TRACT SALES LESS COST OF SALES -UNCONSOLIDATED	—	—	—	115	—	115	—	—	—	—

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SUMMARY - UNCONSOLIDATED:										
RESIDENTIAL LOT SALES LESS COST OF SALES	—	—	—	—	—	—	—	—	—	—
OUTPARCEL SALES LESS COST OF SALES	—	—	—	115	—	115	—	—	—	—
TRACT SALES LESS COST OF SALES	—	—	—	—	—	—	—	—	—	—
RESIDENTIAL LOT AND TRACT SALES LESS COST OF SALES - SHARE OF UNCONSOLIDATED	—	—	—	115	—	115	—	—	—	—
TOTAL RESIDENTIAL LOT AND TRACT SALES LESS COST OF SALES	4,915	243	276	725	29	1,273	160	1,326	82	1,568
INCOME (LOSS) FROM UNCONSOLIDATED JOINT VENTURES:										
NET OPERATING INCOME:										
OFFICE PROPERTIES	12,755	3,373	4,206	4,289	4,327	16,195	4,493	4,593	4,575	13,661
RETAIL PROPERTIES	10,719	3,031	3,000	2,392	849	9,272	888	874	826	2,588
OTHER PROPERTIES	122	43	376	861	1,020	2,300	1,118	1,181	1,200	3,499
NET OPERATING INCOME	23,596	6,447	7,582	7,542	6,196	27,767	6,499	6,648	6,601	19,748
RESIDENTIAL LOT, OUTPARCEL AND TRACT SALES LESS COST OF SALES	—	—	—	115	—	115	—	5	—	5
OTHER SALES LESS COST OF SALES	28	10	(8)	(6)	—	(4)	—	42	—	42
TERMINATION FEES	62	19	—	—	—	19	—	72	—	72
INTEREST EXPENSE	(4,221)	(1,710)	(2,332)	(2,075)	(1,846)	(7,963)	(1,845)	(1,843)	(1,843)	(5,531)
OTHER EXPENSE	(639)	112	82	187	132	513	28	203	155	386
DEPRECIATION AND AMORTIZATION OF NON-REAL ESTATE ASSETS	(15)	(22)	(24)	(27)	39	(34)	(11)	(12)	(12)	(35)
FUNDS FROM OPERATIONS - UNCONSOLIDATED JOINT VENTURES	18,811	4,856	5,300	5,736	4,521	20,413	4,671	5,115	4,901	14,687
GAIN ON SALE OF DEPRECIATED INVESTMENT PROPERTIES, NET	30,662	—	—	60,421	(77)	60,344	(387)	—	—	(387)
DEPRECIATION AND AMORTIZATION OF REAL ESTATE	(10,215)	(3,204)	(4,167)	(3,079)	(2,985)	(13,435)	(2,998)	(3,088)	(2,870)	(8,956)
NET INCOME (LOSS) FROM UNCONSOLIDATED JOINT VENTURES	39,258	1,652	1,133	63,078	1,459	67,322	1,286	2,027	2,031	5,344
MARKET CAPITALIZATION										
COMMON STOCK PRICE AT PERIOD END	8.35	10.69	10.10	10.29	10.30	10.30	11.47	12.45	11.95	11.95
NUMBER OF COMMON SHARES OUTSTANDING AT PERIOD END	104,090	104,127	120,688	189,660	189,666	189,666	198,423	198,474	216,509	216,509
COMMON STOCK CAPITALIZATION	869,152	1,113,118	1,218,949	1,951,601	1,953,560	1,953,560	2,275,912	2,471,001	2,587,283	2,587,283
PREFERRED STOCK-SERIES A-PRICE AT LIQUIDATION VALUE	74,827	74,827	—	—	—	—	—	—	—	—
PREFERRED STOCK-SERIES B-PRICE AT LIQUIDATION VALUE	94,775	94,775	94,775	94,775	94,775	94,775	94,775	—	—	—
PREFERRED STOCK AT LIQUIDATION VALUE	169,602	169,602	94,775	94,775	94,775	94,775	94,775	—	—	—
DEBT	425,410	344,832	340,374	642,834	630,094	630,094	587,442	665,852	671,074	671,074
SHARE OF UNCONSOLIDATED DEBT	170,480	266,069	281,960	230,280	228,489	228,489	226,574	224,241	224,544	224,544
DEBT (2)	595,890	610,901	622,334	873,114	858,583	858,583	814,016	890,093	895,618	895,618
TOTAL MARKET CAPITALIZATION	1,634,644	1,893,620	1,936,057	2,919,490	2,906,918	2,906,918	3,184,703	3,361,094	3,482,901	3,482,901

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<u>LEVERAGE RATIOS</u>										
DEBT (2)	595,890	610,901	622,334	873,114	858,583	858,583	814,016	890,093	895,618	895,618
TOTAL MARKET CAPITALIZATION	1,634,644	1,893,620	1,936,057	2,919,490	2,906,918	2,906,918	3,184,703	3,361,094	3,482,901	3,482,901
DEBT (2) / TOTAL MARKET CAPITALIZATION	36.5%	32.3%	32.1%	29.9%	29.5%	29.5%	25.6%	26.5%	25.7%	25.7%
TOTAL ASSETS-CONSOLIDATED	1,124,242	1,096,444	1,200,788	2,263,766	2,273,206	2,273,206	2,294,038	2,280,243	2,533,660	2,533,660
ACCUMULATED DEPRECIATION-CONSOLIDATED	258,258	221,429	245,608	238,297	257,151	257,151	270,753	295,120	307,023	307,023
UNDEPRECIATED ASSETS-UNCONSOLIDATED (2)	403,141	575,323	562,475	432,750	441,928	441,928	446,890	492,640	459,931	459,931
LESS: INVESTMENT IN UNCONSOLIDATED JOINT VENTURES	(97,868)	(128,541)	(127,948)	(98,183)	(107,082)	(107,082)	(107,106)	(111,164)	(111,353)	(111,353)
TOTAL UNDEPRECIATED ASSETS (2)	1,687,773	1,764,655	1,880,923	2,836,630	2,865,203	2,865,203	2,904,575	2,956,839	3,189,261	3,189,261
DEBT (2)	595,890	610,901	622,334	873,114	858,583	858,583	814,016	890,093	895,618	895,618
UNDEPRECIATED ASSETS (2)	1,687,773	1,764,655	1,880,923	2,836,630	2,865,203	2,865,203	2,904,575	2,956,839	3,189,261	3,189,261
DEBT (2) / TOTAL UNDEPRECIATED ASSETS (2)	35.3%	34.6%	33.1%	30.8%	30.0%	30.0%	28.0%	30.1%	28.1%	28.1%
<u>EBITDA (2)</u>										
FFO	66,492	11,461	14,158	17,226	34,289	77,134	36,182	35,784	41,676	113,642
INTEREST EXPENSE	28,154	6,645	6,573	7,224	9,230	29,672	9,012	8,813	8,660	26,485
NON-REAL ESTATE DEPRECIATION AND AMORTIZATION	1,090	205	213	219	150	787	196	213	244	653
INCOME TAX PROVISION (BENEFIT)	90	1	1	1	(26)	(23)	(12)	(9)	1	(20)
IMPAIRMENT LOSSES	488	—	—	—	—	—	—	—	—	—
LOSS ON DEBT EXTINGUISHMENT	94	—	—	—	—	—	—	—	—	—
GAIN ON SALE OF THIRD PARTY BUSINESS	(7,459)	—	—	(4,531)	(45)	(4,576)	(7)	—	(5)	(12)
PARTICIPATION INTEREST INCOME	(3,366)	—	—	—	—	—	—	—	—	—
ACQUISITION AND RELATED COSTS	794	235	333	6,859	57	7,484	22	149	644	815
PREFERRED STOCK DIVIDENDS AND ORIGINAL ISSUANCE COSTS	12,907	3,227	5,883	1,777	1,777	12,664	1,777	4,708	—	6,485
EBITDA (2)	99,284	21,774	27,161	28,775	45,432	123,142	47,170	49,658	51,220	148,048
<u>COVERAGE RATIOS (2)</u>										
EBITDA	99,284	21,774	27,161	28,775	45,432	123,142	47,170	49,658	51,220	148,048
INTEREST EXPENSE	28,154	6,645	6,573	7,224	9,230	29,672	9,012	8,813	8,660	26,485
INTEREST COVERAGE RATIO (2)	3.53	3.28	4.13	3.98	4.92	4.15	5.23	5.63	5.91	5.59
INTEREST EXPENSE	28,154	6,645	6,573	7,224	9,230	29,672	9,012	8,813	8,660	26,485
SCHEDULED PRINCIPAL PAYMENTS	7,769	1,855	1,728	1,528	1,922	7,032	2,445	2,430	2,460	7,335
PREFERRED STOCK DIVIDENDS	12,907	3,227	3,227	1,777	1,777	10,008	1,777	1,178	—	2,955
FIXED CHARGES	48,830	11,727	11,528	10,529	12,929	46,712	13,234	12,421	11,120	36,775
EBITDA	99,284	21,774	27,161	28,775	45,432	123,142	47,170	49,658	51,220	148,048
FIXED CHARGES COVERAGE RATIO (2)	2.03	1.86	2.36	2.73	3.51	2.64	3.56	4.00	4.61	4.03
DEBT (2)	595,890	610,901	622,334	873,114	858,583	858,583	814,016	890,093	895,618	895,618
ANNUALIZED EBITDA (3)	99,324	87,096	108,644	115,100	181,728	181,728	188,680	198,632	204,880	204,880
DEBT (2) / ANNUALIZED EBITDA (3)	6.00	7.01	5.73	7.59	4.72	4.72	4.31	4.48	4.37	4.37

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<u>DIVIDEND RATIOS</u>										
REGULAR COMMON DIVIDENDS:										
CASH COMMON DIVIDENDS	18,748	4,689	5,431	8,536	8,536	27,192	14,232	14,882	16,236	45,350
FFO	66,492	11,461	14,158	17,226	34,289	77,134	36,182	35,784	41,676	113,642
FFO PAYOUT RATIO	28.2%	40.9%	38.4%	49.6%	24.9%	35.3%	39.3%	41.6%	39.0%	39.9%
<u>FFO BEFORE CERTAIN CHARGES</u>										
FFO	66,492	11,461	14,158	17,226	34,289	77,134	36,182	35,784	41,676	113,642
PREFERRED STOCK ORIGINAL ISSUANCE COSTS	—	—	2,656	—	—	2,656	—	3,530	—	3,530
IMPAIRMENT LOSSES (2)	488	—	—	—	—	—	—	—	—	—
PREDEVELOPMENT & OTHER CHARGES	(1,185)	—	—	—	—	—	—	—	—	—
LOSS ON DEBT EXTINGUISHMENT	94	—	—	—	—	—	—	—	—	—
ACQUISITION AND RELATED COSTS	794	235	333	6,859	57	7,484	22	149	644	815
GAIN ON SALE OF THIRD PARTY BUSINESS	(7,459)	—	—	(4,531)	(45)	(4,576)	(7)	—	(5)	(12)
PARTICIPATION INTEREST INCOME	(3,366)	—	—	—	—	—	—	—	—	—
SEPARATION CHARGES	1,985	—	—	520	—	520	84	—	—	84
FFO BEFORE CERTAIN CHARGES	57,843	11,696	17,147	20,074	34,301	83,218	36,281	39,463	42,315	118,059
FFO BEFORE CERTAIN CHARGES PAYOUT RATIO	32.4%	40.1%	31.7%	42.5%	24.9%	32.7%	39.2%	37.7%	38.4%	38.4%
<u>FAD (2)</u>										
FFO	66,492	11,461	14,158	17,226	34,289	77,134	36,182	35,784	41,676	113,642
FAS 13	(8,319)	(2,346)	(2,204)	(3,244)	(5,032)	(12,826)	(7,648)	(5,001)	(4,169)	(16,818)
ABOVE AND BELOW MARKET RENTS	493	(185)	(586)	(994)	(2,020)	(3,785)	(1,952)	(2,027)	(1,933)	(5,912)
SECOND GENERATION CAPEX	(15,058)	(3,032)	(3,352)	(2,976)	(7,054)	(16,414)	(3,295)	(7,317)	(12,023)	(22,635)
FAD (2)	43,608	5,897	8,016	10,012	20,183	44,109	23,286	21,440	23,551	68,277
COMMON DIVIDENDS	18,748	4,689	5,431	8,536	8,536	27,192	14,232	14,882	16,236	45,350
FAD PAYOUT RATIO (2)	43.0%	79.5%	67.7%	85.3%	42.3%	61.6%	61.1%	69.4%	68.9%	66.4%
<u>FAD BEFORE CERTAIN CHARGES</u>										
FAD (2)	43,608	5,897	8,016	10,012	20,183	44,109	23,286	21,440	23,551	68,277
PREFERRED STOCK ORIGINAL ISSUANCE COSTS	—	—	2,656	—	—	2,656	—	3,530	—	3,530
IMPAIRMENT LOSSES (2)	488	—	—	—	—	—	—	—	—	—
PREDEVELOPMENT & OTHER CHARGES	(1,185)	—	—	—	—	—	—	—	—	—
LOSS ON DEBT EXTINGUISHMENT	94	—	—	—	—	—	—	—	—	—
ACQUISITION AND RELATED COSTS	794	235	333	6,859	57	7,484	22	149	644	815
GAIN ON SALE OF THIRD PARTY BUSINESS	(7,459)	—	—	(4,531)	(45)	(4,576)	(7)	—	(5)	(12)
PARTICIPATION INTEREST INCOME	(3,366)	—	—	—	—	—	—	—	—	—
SEPARATION CHARGES	1,984	—	—	520	—	520	84	—	—	84
FAD BEFORE CERTAIN CHARGES	34,958	6,132	11,005	12,860	20,195	50,193	23,385	25,119	24,190	72,694
FAD BEFORE CERTAIN CHARGES PAYOUT RATIO	53.6%	76.5%	49.3%	66.4%	42.3%	54.2%	60.9%	59.2%	67.1%	62.4%

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<u>OPERATIONS RATIOS</u>										
REVENUES	136,846	38,262	42,521	50,434	79,520	210,737	81,723	84,505	89,098	255,326
REVENUES FROM DISCONTINUED OPERATIONS	53,839	3,082	2,951	2,888	1,750	10,671	1,363	975	615	2,952
REVENUES INCLUDING DISCONTINUED OPERATIONS	190,685	41,344	45,472	53,322	81,270	221,408	83,086	85,480	89,713	258,278
GENERAL AND ADMINISTRATIVE EXPENSES	23,208	6,069	4,552	6,635	4,684	21,940	5,611	5,756	5,022	16,389
REVENUES INCLUDING DISCONTINUED OPERATIONS	190,685	41,344	45,472	53,322	81,270	221,408	83,086	85,480	89,713	258,278
GENERAL AND ADMINISTRATIVE EXPENSES/REVENUES INCLUDING DISCONTINUED OPERATIONS	12.2%	14.7%	10.0%	12.4%	5.8%	9.9%	6.8%	6.7%	5.6%	6.3%
TOTAL UNDEPRECIATED ASSETS (2)	1,687,773	1,764,655	1,880,923	2,836,630	2,865,203	2,865,203	2,904,575	2,956,839	3,189,261	3,189,261
ANNUALIZED GENERAL AND ADMINISTRATIVE EXPENSES (3) / TOTAL UNDEPRECIATED ASSETS	1.3%	1.4%	1.0%	0.9%	0.7%	0.7%	0.8%	0.8%	0.6%	0.6%

COUSINS PROPERTIES INCORPORATED AND SUBSIDIARIES
CALCULATIONS AND RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES (1)
(in thousands, except per share amounts, percentages and ratios)

	Three Months Ended			Nine Months Ended	
	September 30, 2014	September 30, 2013	June 30, 2014	September 30, 2014	September 30, 2013
Rental Property Revenues					
Same Property	\$ 26,071	\$ 24,850	\$ 24,777	\$ 75,278	\$ 73,518
Non-Same Property	71,125	36,425	65,686	200,466	84,341
	\$ 97,196	\$ 61,275	\$ 90,463	\$ 275,744	\$ 157,859
Rental Property Operating Expenses					
Same Property	\$ 11,320	\$ 10,617	\$ 9,600	\$ 30,720	\$ 30,843
Non-Same Property	30,764	15,826	29,575	88,605	37,441
	\$ 42,084	\$ 26,443	\$ 39,175	\$ 119,325	\$ 68,284
Rental Property Revenues					
Consolidated Properties	\$ 86,857	\$ 47,575	\$ 80,034	\$ 244,375	\$ 117,800
Discontinued Operations	601	2,870	967	2,923	8,810
Share of Unconsolidated Joint Ventures	9,738	10,830	9,462	28,446	31,249
	\$ 97,196	\$ 61,275	\$ 90,463	\$ 275,744	\$ 157,859
Rental Property Operating Expenses					
Consolidated Properties	\$ 38,685	\$ 22,035	\$ 35,959	\$ 109,501	\$ 55,111
Discontinued Operations	260	1,118	402	1,125	3,494
Share of Unconsolidated Joint Ventures	3,139	3,290	2,814	8,699	9,679
	\$ 42,084	\$ 26,443	\$ 39,175	\$ 119,325	\$ 68,284
Cash Basis Rental Property Revenues					
Rental Property Revenues	\$ 97,196	\$ 61,275	\$ 90,463	\$ 275,744	\$ 157,859
Less: Straight Line Rent	4,168	3,245	5,001	16,819	7,795
Less: Other	1,550	693	1,620	4,754	819
	\$ 91,478	\$ 57,337	\$ 83,843	\$ 254,171	\$ 149,245
Cash Basis Rental Property Revenues					
Same Property	\$ 25,974	\$ 23,605	\$ 24,611	\$ 74,395	\$ 69,703
Non-Same Property	65,504	33,732	59,232	179,774	79,542
	\$ 91,478	\$ 57,337	\$ 83,843	\$ 254,169	\$ 149,245
Cash Basis Rental Property Expenses					
Rental Property Operating Expenses	\$ 42,084	\$ 26,442	\$ 39,175	\$ 119,325	\$ 68,284
Non-Cash Ground Rent Expense	4	14	3	10	27
	\$ 42,088	\$ 26,456	\$ 39,178	\$ 119,335	\$ 68,311
Cash Basis Rental Property Operating Expenses					
Same Property	\$ 11,322	\$ 10,619	\$ 9,602	\$ 30,726	\$ 30,850
Non-Same Property	30,766	15,837	29,576	88,608	37,461
	\$ 42,088	\$ 26,456	\$ 39,178	\$ 119,334	\$ 68,311

(1) Amounts may differ slightly from other schedules contained herein due to rounding.

(2) Includes Company share of unconsolidated joint ventures.

(3) Annualized represents quarter amount annualized.

(4) See reconciliation above within previous pages of the Calculations and Reconciliations of Non-GAAP Financial Measures.