

COUSINS PROPERTIES INCORPORATED

INVESTMENT COMMITTEE CHARTER

(As adopted by the Board of Directors on July 25, 2017)

Purpose of the Committee

The purpose of the Investment Committee (the "Committee") of the Board of Directors (the "Board") of Cousins Properties Incorporated (the "Company") is to assist the Board in fulfilling its responsibilities relating to approving proposed acquisitions, dispositions, major capital investments (including new development projects) and other investments with regard to the Company's real estate assets.

Committee Membership

The Committee will consist of no fewer than three members of the Board. Members will be appointed by the Board based on the recommendations of the Compensation, Succession, Nominating and Governance Committee and will serve at the pleasure of the Board and for such term or terms as the Board may determine. A majority of the members of the Committee will each have been determined by the Board to be "independent" under the Company's Director Independence Standards. Resignation or removal of a director from the Board, for whatever reason, shall automatically and without further action constitute resignation or removal, as applicable, from the Committee.

Committee Structure and Operations

The Board will designate one member of the Committee as its chairperson. The Committee will meet when deemed necessary or desirable by the Committee or its chairperson, or may take action by unanimous written consent. Meetings may be held in person or by telephone or other communications equipment by means of which all persons participating in the meeting can hear each other, and will be held at such times and places as the Committee determines. A majority of the members of the Committee shall constitute a quorum for purposes of holding a meeting and the Committee may act by a vote of a majority of the members present at such meeting. The Chair of the Committee, in consultation with the other Committee members and management, may determine the frequency and length of the Committee meetings. The Committee may invite such members of management and other persons to its meetings as it may deem desirable or appropriate.

Committee Duties and Responsibilities

The following are the duties and responsibilities of the Committee:

1. Investment Strategy and Policy. Review information provided by management and provide recommendations to the full Board on overall investment strategy and policy, as well as recommendations on guidelines for investment criteria where appropriate, in each case as proposed by management.
2. New Investment or Acquisition. Evaluate and recommend to the full Board any new investment or acquisition proposed by management, including any indirect transactions such as a joint venture or purchase of stock of an entity not controlled by the Company and also including any like-kind exchange, if the Company's acquisition cost exceeds \$50,000,000. "Acquisition cost" of a transaction shall be the sum of the costs of separate transactions, if they are a series of related

transactions, and shall refer only to the gross purchase price or gross valuation of an asset, before adjustments for credits, prorations or expenses.

3. Material Capital Improvements and New Development. Evaluate and recommend to the full Board any new development proposed by management of any real estate asset or the incurrence of costs or other expenses not in the ordinary course of business in connection with any existing real estate asset by the Company in which the Company's development or other costs (including land costs) exceeds \$50,000,000. "Development or other costs" shall include the sum of the costs of separate transactions, if they are a series of related transactions, and shall refer only to the gross purchase price or gross valuation of an asset, before adjustments for credits, prorations or expenses.
4. Asset Dispositions. Evaluate and recommend to the full Board any asset disposition proposed by management, including any indirect transactions such as a joint venture or like-kind exchange, where the gross sales price for such asset exceeds \$50,000,000. "Gross sales price" of a transaction shall be the sum of the sales prices of separate transactions, if they are a series of related transactions, and shall refer only to the gross sale price or gross valuation of an asset, before adjustments for credits, prorations or expenses.
5. Potential Investments, Acquisitions or Developments. Periodically review the status of the Company's potential future investments, acquisitions and developments and provide advice and input to management regarding these matters.
6. Other Transactions. As may be requested by management from time to time, review and provide input and advice to management on other potential transactions, such as equity or other securities offerings, financings and joint ventures.
7. Other Duties and Responsibilities. To discharge any other duties or responsibilities delegated to the Committee by the Board from time to time.

Committee Reports

The Committee will periodically report to the Board summarizing the Committee's actions and any significant issues considered by the Committee. In addition, the Committee will annually evaluate the performance of the Committee, which evaluation will compare the performance of the Committee with the requirements of this charter. The performance evaluation will also include a review of the adequacy of this charter and will recommend to the Board any revisions the Committee deems necessary or desirable, although the Board will have the sole authority to amend this charter. The performance evaluation will be conducted in such manner as the Committee deems appropriate.

Delegation to Subcommittee

The Committee may, in its discretion, delegate all or a portion of its duties and responsibilities to a subcommittee, or to one member, of the Committee.

Resources and Authority of the Committee

The Committee will have the resources and authority appropriate to discharge its duties and responsibilities, including the authority to select, retain, terminate, and approve the fees and other retention terms of special or independent counsel, accountants or other experts, as it deems appropriate, without seeking approval of the Board or management.

Disclosure

This Charter shall be posted on the Company's website.

This Charter amends in its entirety and replaces the existing Investment Committee Charter as heretofore in effect.

July 25, 2017