

COUSINS PROPERTIES INCORPORATED
INVENTORY OF MULTI-FAMILY UNITS HELD FOR SALE
As of December 31, 2009

	<u>Total Units Developed / Purchased</u>	<u>Units Sold in Current Quarter</u>	<u>Units Sold Year to Date</u>	<u>Total Units Sold</u>	<u>Remaining Units to be Sold</u>	<u>Cost Basis (\$000)</u>
10 Terminus Place (1) Atlanta, GA	137	35	42	55	82	\$ 25,803
60 North Market (2) Asheville, NC	28	23	24	24	4	2,701
The Brownstones at Habersham (3) Atlanta, GA	14	-	14	14	-	-
TOTAL CONSOLIDATED MULTI-FAMILY UNITS	<u>179</u>	<u>58</u>	<u>80</u>	<u>93</u>	<u>86</u>	<u>\$ 28,504</u>

- (1) The total units sold does not include four units that closed but do not qualify as a sale pursuant to accounting rules.
- (2) The Company had a mezzanine loan on 28 completed multi-family units and 9,224 square feet of for-sale retail space in downtown Asheville, North Carolina. The owner defaulted on the loan and the Company acquired the property in settlement of the loan in the third quarter of 2009. Units sold to-date are from that date forward, not from commencement of the project. During the fourth quarter of 2009, the commercial space was divided into four units and one unit was sold.
- (3) The Company sold the five undeveloped lots at this townhome development during the fourth quarter of 2009.