

COUSINS PROPERTIES INCORPORATED
INVENTORY OF LAND HELD
As of December 31, 2012

	<u>Metropolitan Area</u>	<u>Company's Ownership Interest</u>	<u>Developable Land Area (Acres)</u>
<u>COMMERCIAL</u>			
Jefferson Mill Business Park	Atlanta	100.00%	123
Wildwood Office Park	Atlanta	50.00%	40
North Point	Atlanta	100.00%	37
Wildwood Office Park	Atlanta	100.00%	23
The Avenue Forsyth-Adjacent Land	Atlanta	100.00%	11
549 / 555 / 557 Peachtree Street	Atlanta	100.00%	1
Georgia			<u>235</u>
Round Rock	Austin	100.00%	60
Research Park V	Austin	100.00%	6
Texas			<u>66</u>
Highland City Town Center -Outparcels, Adjacent Land (1) (2) (3)	Lakeland	50.50%	55
Florida			<u>55</u>
The Shops of Lee Village-Outparcels (2) (3)	Nashville	50.50%	6
The Avenue Murfreesboro-Outparcels (2) (3)	Nashville	50.00%	5
Tennessee			<u>11</u>
Tiffany Springs MarketCenter-Outparcels (2)	Kansas City	100.00%	12
Missouri			<u>12</u>
TOTAL COMMERCIAL LAND ACRES HELD			<u>379</u>
COMPANY'S SHARE OF TOTAL ACRES			<u>325</u>
COST BASIS OF COMMERCIAL LAND HELD			<u>\$ 64,124</u>
COMPANY'S SHARE OF COST BASIS OF COMMERCIAL LAND HELD			<u>\$ 38,002</u>
<u>RESIDENTIAL (4)</u>			
Paulding County	Atlanta	50.00%	5,565
Bialock Lakes	Atlanta	100.00%	2,800
Callaway Gardens (5)	Atlanta	100.00%	218
The Lakes at Cedar Grove	Atlanta	100.00%	25
Longleaf at Callaway	Atlanta	100.00%	4
Georgia			<u>8,612</u>
Padre Island	Corpus Christi	50.00%	15
Texas			<u>15</u>
TOTAL RESIDENTIAL LAND ACRES HELD			<u>8,627</u>
COMPANY'S SHARE OF TOTAL ACRES			<u>5,837</u>
COST BASIS OF RESIDENTIAL LAND HELD			<u>\$ 27,434</u>
COMPANY'S SHARE OF COST BASIS OF RESIDENTIAL LAND HELD			<u>\$ 21,335</u>
GRAND TOTAL COMPANY'S SHARE OF ACRES			<u>6,162</u>
GRAND TOTAL COMPANY'S SHARE OF COST BASIS OF LAND HELD			<u>\$ 59,337</u>

(1) Land is adjacent to an existing retail center and is anticipated to either be sold to a third party or developed as an additional phase of the retail center.

(2) Land relates to outparcels available for sale or ground lease.

(3) This project is owned through a joint venture with a third party who has contributed equity. See Joint Venture Information included herein for further details.

(4) Residential represents land that may be sold to third parties as lots or in large tracts for residential or commercial development.

(5) Company's ownership interest is shown at 100% as Callaway Gardens is owned in a joint venture which is consolidated with the Company. See Joint Venture Information included herein for further details.